

Ref. OBD. No. 008/2022

18th February 2022

Subject: Notification on the acquisition of digital asset (SiriHub A - Asset-backed investment token)

To: President
The Stock Exchange of Thailand

XSpring Capital Public Company Limited (“the Company”) would like to inform that on 18 February 2022, it acquired the digital asset, an investment token under the Emergency Decree on Digital Asset Businesses B.E. 2561, for the purpose of investing in SiriHub A digital token; issued by SPV77 Company Limited in the amount of 22,500,000 tokens, at the price of 10 Baht per token, total value of 225,000,000 Baht, with the objective of earning returns from such investment. The investment of such digital asset is made under the investment budget framework and the investment policy determined by the Board of Directors’ Meeting No. 12/2564, held on 11 August 2021 which has delegated the power to the Investment Committee to consider and make a final decision on this matter. The investment in SiriHub A digital token is entitled to receive the following returns:

- (1) Revenue sharing payable on quarterly basis at 4.5 percent per annum of the offering value of the SiriHub A digital token.
- (2) Revenue sharing from net proceed from the disposition of Siri Campus building in the amount of 1,600 million Baht (according to the value of all issued SiriHub A digital token) which the holders of SiriHub A digital token will receive the full amount before the holders of SiriHub B.

Hence, according to the Company’s latest consolidated financial statement ended 30 September 2021, the total transaction size of the Acquisition of SiriHub A Investment Digital Token, based on the total value of consideration paid criteria, which gives the highest value, is equivalent to 2.10 percent. After calculating all acquisition transaction of the Company during the past 6 months, the total size of acquisition transaction of the Company will be equal to 6.76 percent, which does not fall within criteria under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and does not fall within the disclosure requirement under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547 (as amended).

Thus, the transaction, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (as amended).

Please be informed accordingly.

Yours faithfully,

(Miss Varangkana Artkarasatapon)
President

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