

-Translation-

Ref.SAMCO/SET-003/2565

February 18, 2022

Subject: Financial statement analysis for the year 2021

To: President
The Stock Exchange of Thailand

Sammakorn Public Company Limited (the "Company") would like to report the financial statements for the year 2021 of the Company and its subsidiaries as follows,

The financial result for the year 2021
Consolidated financial statements

Performance of year 2021, The Company has a net profit of THB 42.15 million, an increase of THB 1.60 million or 3.95% compare to 2020. Total revenue is THB 1,441.58 million compare to the previous year with total revenue of THB 1,701.40 million, a decreased of THB 259.92 million or equivalent to a decreased of 15.28%, this is mainly from a decreased in sale of real estate business of THB 249.96 million or 15.28% . Rental income, service income and other income also decreased THB 249.96 million, or 16.77%.

In 2021, The company has total expenses of THB 1,360.91 million, compare to the previous year with total expenses of THB 1,609.87 million, a decreased of THB 248.96 million or 15.46%. This is mainly from the real estate business which decreased THB 204.79 million or a decreased of 17.69 % plus a decreased in cost of real estate sales, which is in line with a decreased in sales. Cost of rental and cost of services decreased THB 5.85 million, or 4.17%. Selling expenses decreased by THB 13.05 million or 10.09% , in line with the decreased in sales. Administrative expenses decreased by THB 15.57 million or equivalent to 9.01%. Incurred loss on impaired/write-off of investment properties decreased by THB 9.68 million or 97.88% compared with the amount of THB 9.89 in 2020.

The Company's total assets of THB 5,732.36 million, an increase of THB 287.47 million or 5.28 % . The Company has total liabilities of THB 3,191.68 million, an increase of THB 256.54 million or 8.74 %.

Statement of cash flow

As of 31 December 2021, the Company's net cash flow decreased THB 20.72 million or equivalent to decreased of 23.59%.

Please be informed accordingly,

Sincerely yours,

Napon Janetumnugul

Managing Director