



BROCK : 005 / 2022

February 18 , 2022

Re: Management Discussion and Analysis (MD&A) For Year 2021

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 December 2021 as the following.

Key Financial Information on 31 December 2021 , 2020

(Unit : thousands)			
Statements of Income	Separate financial statements		
	December 31, 2021	December 31, 2020	+ (-) %
Total revenue	251,222.24	252,564.19	(0.53)
Revenue from Sale	248,539.41	249,010.53	(0.19)
Cost of sales	148,091.14	152,151.78	(2.67)
GROSS PROFIT	100,448.27	96,858.74	3.71
Selling and Administrative Expenses	48,442.04	49,786.77	(2.70)
PROFIT BEFORE INCOME TAX	54,503.43	50,439.02	8.06
Income Tax (Expense) Revenue	16,495.06	16,017.47	2.98
PROFIT (LOSS) FOR THE PERIOD	38,008.38	34,421.55	10.42
Gross profit margin (%)	40.42	38.90	3.90
Net profit to total revenue (%)	15.13	13.63	11.01



Revenue

For financial statement in Year 2021, the Company had the sales revenue of 248.54 Million Baht, a decreased from the same period last year by approximately 0.47 Million Baht 0.19% As a result of the economic slowdown following the COVID-19 epidemic situation.

Cost of Sales

For financial statement in Year 2021, the cost of sales was recorded at 148.09 Million Baht, a decreased from the same period last year by approximately 4.06 Million Baht 2.67% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Year 2021 was recorded at 48.44 Million Baht, a decreased from the same period last year by approximately 1.34 Million Baht 2.70%.

Gross Profit

The Company's gross profit margin for financial statement in Year 2021 was recorded at 100.45 Million Baht, increased from the same period last year by approximately 3.59 Million Baht 3.71%.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Year 2021, the Company had the net profit of 38.01 Million Baht a increase from the same period last year by approximately 3.59 Million Baht 3.90% Due to the good control of cost of sales and expenses, resulting in increased profits.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information