

(Translation)

Ref: SCG-SET-22-010

February 21, 2022

Subject: Approval for the Connected Transaction - Management Services Agreement with RATCH Group PCL.

To: President
The Stock Exchange of Thailand

The Board of Directors Meeting No. 2/2022 held on February 21, 2022 resolved to approve the entering into a connected transaction, to sign the Management Service Agreement with RATCH Group Public Company Limited (“RATCH”), a major shareholder who holds shares in the Company in the proportion of 51%, with details of the connected transaction as follows:

- 1) Date of the Transaction : March 1, 2022
- 2) Connected Parties involved :
Service Receiver : Sahacogen (Chonburi) Public Company Limited
Service Provider : RATCH Group Public Company Limited
- 3) The General Description of the Transaction : Management services for the management and business development personnel
- 4) Total Value of the Transaction : THB 13.05 million. The contract period is 2 years from the date of the transaction
- 5) Directors who have interest and /or Persons who connected : Exited from the meeting room and did not cast their votes for this agenda which consisted of:

Director / shareholder	Sahacogen (Chonburi) PCL.	Ratch Group PCL.
Miss Choosri Kietkajornkul	Director / Vice Chairman	Director / Chief Executive Officer
Mr. Sakarin Tangkavachiranon	Director / Co-Chairman of Executive	Executive
Mrs. Wadeerat Charoencoop	Director	Executive
Mr. Udompong Chuntharumporn	Director / Managing Director	Executive

- 6) Opinion of the Board of Directors: In accordant with the Company's policies and business plans for the investment expansion and organizational restructuring as the Board of Directors has approved the opinion of the Company on the Tender Offer (Form 250-2) that RATCH is the nomination of the Managing Director and executives in business development. Therefore, it is appropriate to propose to sign management services with RATCH as above due to the reasonable terms of service and RATCH's expertise and experience including the compensation based on market rates and the Company's compensation structure. This will be useful for business development to grow the Company as the goals set.

- 7) Opinions of the Audit Committee and/or company director (s) which significantly different from the Board of Directors:
-None-
- 8) Transaction Size: The Transaction as stated above would be within scope of the Connected Transaction according to the Notification of the Capital Market Commission regarding the Disclosure of the Information of the Listed Companies in categories of the Connected Transactions of the transactions relating, normal business support program by the size of this item when counted with other connected transactions that occurred within 6 months prior to the date of the agreement to enter into the connected transaction, such as an office space service agreement with a total value of THB 1.20 million and a total transaction value of THB 14.25 million, which has a transaction value of more than 1 million baht but less than 20 million baht or more than 0.03% but less than 3% of the net tangible asset (NTA) (as of the date of At December 31, 2021: 0.03% of NTA = THB 1.11 million and 3% of NTA = THB 111.37 million), whichever is higher. which must be approved by the Board of Directors and disclose information to the Stock Exchange of Thailand without having to seek approval from the shareholders' meeting.

Please kindly be informed accordingly,

Sincerely yours,

Udompong Chuntharumporn

(Mr. Udompong Chuntharumporn)

Managing Director