



(Translation)

Re: BOD.SET 003/2022

February 21, 2022

Subject: Clarification on the Change in operating results for the twelve-month period ended 31 December 2021 over 20% compared with the same period of the previous quarterly.

To: The President
The Stock Exchange of Thailand

From the ongoing the spread of COVID-19, the price adjustment of fuel and consumer goods has risen sharply that significantly affect the sales target and production costs of our Company.

From the above mention, it affects the sales and service income that customers postpone, delay orders or cancel investment plans. Under the work with good spread control measures, the results for the twelve-month period ending December 31, 2021 are as follows:

- Sales decreased from 299.25 million Baht for Q4/2020 to 292.41 million Baht for Q4/2021, representing 2.28%.
- Cost of sales decreased from 281.54 million Baht for Q4/2020 to 262.32 million Baht for Q4/2021, representing 6.82% due to the management of purchasing department, effective from February 1, 2021, the gross profit margin has continued to improve from 5.92% for Q4/2020 to 10.29% for Q4/2021
- Other income decreased 6.05% from Q4/2020 because in 2021 received rental from Ban Bueng factory of 10.26 million Baht, but in Q4/2020 confiscation of deposit from breach of contract of purchaser 11.00 million Baht.
- Finance costs decreased by 12.04% from Q4/2020 because in 2021 there were measures to control expenses and purchase costs, resulting in less borrowing.
- At the end of Q4/2021, total assets of 709.12 million Baht, a decrease of 2.42% from the balance of Q4/2020. Total liabilities 380.59 million Baht, an increase of 6.76%. The shareholders' equity 328.52 million Baht, a decrease of 11.26% due to operating losses for Year 2021 amounting of 41.02 million Baht.

Please be informed accordingly.

Sincerely yours,

-Mr. Thaweemit Kamolmongkolsuk-
(Mr. Thaweemit Kamolmongkolsuk)

Chief Executive Officer