



บริษัท ไฟน์ เมทัล เทคโนโลยีส์ จำกัด (มหาชน)  
Fine Metal Technologies Public Company Limited



22 February 2022

Subject : Management's discussion and analyst of operating results of the year 2021

Attn : Manager of The Stock Exchange of Thailand

From the results of the year ending as at 31 December 2021, the Company's total comprehensive gain was 224 million baht, an increase of 177 million baht or 374% compared with 2020 due to :

1. Gross profit of 2021 decreased 55 million baht, or 16% compared with 2020 due to LME price increased from 2020 effected to cost of goods sold increased.

<u>Unit : Million baht</u>	<u>Y. 2021</u>	<u>Y. 2020</u>	<u>Increase / (Decrease)</u>
Sale income	7,185	4,802	2,383 LME price increased and new strategic high margin products increased.
Cost of goods sold	6,905	4,467	2,438 LME price increased from 2020.

2. The Company had gain on exchange rate 16 million baht.
3. The Company had gain on hedging of materials 167 million baht.
4. The Company had other comprehensive income, net of tax 7.7 million baht due to effect of cash flow hedge in foreign currency risk.
5. The Company has to pay corporate tax 47 million baht for year 2021.

For your information.

Sincerely yours,



石原 淳一 西島 真吾

(Mr. Junichi Ishihara and Mr. Shingo Nishijima)

Director