



บริษัท สโม่เสกอุตสาหกรรม จำกัด (มหาชน) THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777
65 อาคารชานาญ เพ็ญชาติ บิสิเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10310
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UMI 002/2022

Date 22nd February 2022

Subject: Clarification of the Company's operating results and subsidiaries for the year 2021

Dear Directors and Managers
Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited would like to submit the consolidated financial statements for the year 2021 ending on December 31, 2021, which have been audited by the certified auditors and approved by Board of Director. The results of operations are according to the consolidated financial statements for the year 2021 which compared to the same period of the previous year as following:

Total revenue from sales was 2,452 million baht, an increase of 130 million baht or 6% from launching product as well as the development a the INNOVATIVE TILES , which consist of ANTI-SLIP TILES, NEGATIVE ION TILES and ANTI-BACTERIA TILES, even gas price which is the main energy cost increased 43 percent, but due to effective cost management causing us could be able to maintained a gross margin of 24%, close to the previous year. Other income increased by 15 million baht from adjustment of expenses of a subsidiary, administrative expense decreased by 35 million baht due to strictly control expenses. Finance costs increased by 65 million baht due to the recognition of interest on default payments of a subsidiary. Corporate Income tax expense increased by 12 million baht from taxable profit. As a result, the net loss attributable to shareholders of the company was 75 million baht, the loss decreased by 23 million baht.

Total assets of the Company and its subsidiaries as of December 31st, 2021, amounted to 2,864 million baht, decrease of 237 million baht or 8% from the end of 2020, as a result of an increase in cash and cash equivalents of 141 million baht from efficient cash flow control. Trade accounts receivable and other receivables, net decreased by 124 million baht due to debt control was not overdue. The net inventories decreased by 77 million baht due to inventory control. Property, plant and equipment, net decreased by 181 million baht from depreciation. Other non-current assets decreased by 7 million baht.

Total liabilities of the Company and its subsidiaries as of December 31st, 2021, amounted to 1,665 million baht, a decrease of 98st million baht or 6% from the end of 2020, a decrease in Bank overdrafts and short-term loans from financial institutions 38 million baht. Long term Loan from financial institutions decreased by 37 million baht from debt repayment. Accounts payable and other payables decreased by 151 million baht. Current liabilities increased by 132 million baht due to the recording of the provision of the default interest not in accordance with the agreement of a subsidiary.

Shareholders' equity as of December 31st, 2021 amounted to 1,199 million baht, decreased of 139 million baht from the annual loss.

Please be informed accordingly.



Yours Sincerely,
Tinyanth
(Mr.Sutin Youthanavarapom)

Managing Director

Union Mosaic Industry Public Company Limited