

(Translation)

Ref: GBX/P 005/2022

February 22, 2022

Subject: Reporting of the Company's Operating Results for the year

ended December 31, 2021

Attention: President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Globlex Holding Management Plc. (The Company) No. 2/2022, held on February 22, 2022, has approved the audited financial statements of the Company and its subsidiaries for the year ended December 31, 2021. The Company and subsidiaries' net profit was Baht 150.97 million, an increase of Baht 110.23 million or +270.57% comparing with Baht 40.74 million net profits for the same period of last year. The Company would like to clarify the reasons that the operating results for the year ended December 31, 2021 have changed comparing with the same period of last year as the following;

- 1. Securities and derivatives brokerage fees from a subsidiary amounts Baht 455.29 million, an increase of Baht 118.08 million or +35.02% due to daily trading volume increased from Baht 1,987.40 million in 2020 to Baht 2,768.32 million in 2021 and market share increased from 1.62% in 2020 to 1.63% in 2021.
- 2. Income from fees and services from the subsidiaries amounts Baht 379.83 million, an increase of Baht 210.70 million or +124.58%.
- 3. Gain from securities and derivatives trading from the Company and a subsidiary amounts Baht 28.02 million, a increase of Baht 13.10 million or +87.80%.
- 4. Interest and dividend income of the Company amounts Baht 149.41 million, an increase of Baht 116.07 million or +348.14%, due to the Company received dividends from subsidiary amount of Baht 148.60 million.
- 5. The total expenses from the Company and subsidiaries amounts Baht 697.26 million, an increase of Baht 188.50 million or +37.05%, as a result of higher personnel expenses and fees and services expenses from the increase of trading securities volume.
- 6. Corporate income tax from a subsidiary amounts Baht 41.74 million, an increase of Baht 29.26 million or +234.46%, due to the increase of a subsidiary's net profit.
- 7. The Board of Director's No. 5/2021 held on November 10, 2021, has approved to discontinued the gold bullion trading business in December 2021, which presented in 2021 loss from discontinued operation of Baht 13.94 millon. Compared with the profit of Baht 2.03 million in 2020.

Please be informed accordingly.

Yours faithfully,

(Mr.Tharaphut Kuhapremkit) Director and Managing Director