



KASET2022/001

February 22, 2022

Subject : Operating Result for the year 2021, comparing the operating results for the year 2020.

To : Chairman and Manager
The Stock Exchange of Thailand

Thai Ha Public Company Limited (the Company) would like to inform the Operating Result for the year 2021, comparing the operating results for the year 2020 as follows: -

- **Sales revenue** decreased from 609.36 million baht in the year 2020 to 536.12 million baht in 2021, decreased by 73.24 million baht or -12.02% which is caused by both domestic and export channel revenue and Covid-19 situation.
- **Gross profit margin** increased from 13.06% in the year 2020 to 15.23% in 2021.
- **Selling expenses** increased from 46.21 million baht in the year 2020 to 80.65 million baht in 2021, increased by 34.44 million baht or 74.53% due to Export freight, Trade Agreement fee, sale promotion in 7-Eleven and rising in domestic price discount.
- **Administrative expenses** increased from 63.54 million baht in the year 2020 to 65.41 million baht in 2021, increased by 1.87 million baht or 2.94%, increased from depreciation of Vending Machine (VDM), decorative equipment installed in the renovation of the office building and consulting fees for personnel development.
- The company announced a net loss of **69.01 million baht** in the year 2021 comparing to a net loss of 23.59 million baht in 2020.

Yours sincerely,

Thai Ha Public Company Limited

(Mr.Somroek Tangpiroonthum)

Director and Chief Executive Officer

THAI HA PUBLIC COMPANY LIMITED

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