



# NEW PLUS KNITTING PUBLIC COMPANY LIMITED

## บริษัท นิวพลัสไนติ้ง จำกัด (มหาชน)

February 22, 2022

Subject : Notification of related transaction of rental of property does not exceed 3 years

To : The Directors and Managers of the Stock Exchange of Thailand

The Board of Directors' Meeting of New Plus Knitting Public Company Limited ("the Company") of No. 1/2022, on February 22, 2022 passed the resolutions to approve the immovable property not exceeding 3 years with the connected persons. The details of the related transaction are as follows:

1. **Date of entering into the transaction** : January 1, 2022 onwards

2. **Related Parties to the transaction**

Lessee : New Plus Knitting Public Company Limited (NPK) hold 222,000 shares of New Plus (89) Company Limited (NP(89)) which was 49.33 %

Lessor : New Plus (89) Company Limited (NP(89)), is a subsidiary of the Company

3. **General Characteristics and details of the transaction**

Type of the transaction : Related transaction regarding rental of property not exceed 3 years

Transaction Detail : New Plus Knitting Public Company Limited (NPK) has renewed the lease of assets, namely buildings and structures, machinery and additional constructions and utilities. They are located on land title deed no.11989, Saladaeng, Bangnumpraio, Chachoengsao

Transaction Objective : For use in the Company's industrial business



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- Rental Fee : Baht 70.- per square meters, total rental area 3,360 square meters, totaling Baht 235,200.- per month
- Payment Term : Monthly Payment

#### 4. The total value of the consideration

The total value of the consideration Baht 8,467,200.- for three-years lease which was 2.08% of Net Tangible Assets (NTA) according to the Consolidated Financial Statements ended December 31, 2021, which is reviewed by the Auditor

**Transaction Value:** The above mentioned connected transaction related to assets or services including rental or lease of immovable property of not exceeding 3 years with the connected persons, the total value is Baht 8,467,200 which was 2.08% of Net Tangible Assets (NTA) of the Company. The transaction is more than Baht 1 Million but less than Baht 20 Million, or the transaction is more than 0.03% but less than 3% of Net Tangible Assets (NTA) whichever is higher. The Company Financial Statements as of December 31, 2021, Net Tangible Assets (NTA) was equal Baht 406,129,975.-, then, the number of 0.03% of NTA was equal Baht 121,838.99.-, and 3% of NTA was equal to Baht 12,189,899.25.-. Therefore, the said connected transaction must be approved by the Board of Directors and disclosed the information to the Stock Exchange of Thailand without the approval from the Shareholders

#### 5. Related Persons and No Rights to vote : has Director and common major shareholders as follows:

Related Persons	New Plus Knitting PCL		New Plus(89) Co., Ltd	
	Title	Shareholding %	Title	Shareholding %
Mr. Marut Chang-Amporn	Director	0.01%	Chairman	-
Bonwathachok Co., Ltd	-	29.82%	-	19.33%
Chokvathana Group:				
- Mrs. Chamnean Chokvathana	Director	0.49%	-	3.56%
- Mr. Pipope Chokvathana	-	3.43%	-	10.00%

**6. The opinions of the Board of Directors**

The Board of Directors considered that this related transaction is appropriate for supporting normal business operation and reasonable price once compared with the rate and condition of other rental office spaces in surrounding area

**7. The opinions of Audit Committee and/or Directors different from the opinions of the Board of Directors**

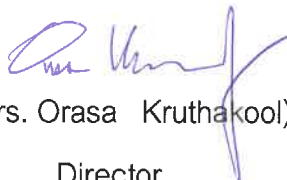
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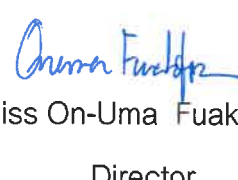
The above mentioned connected transaction related to assets or services including rental or lease of immovable property of not exceeding 3 years with the connected persons is more than Baht 1 Million, but less than Baht 20 Million or the transaction is more than 0.03% but less than 3% of Net Tangible Assets (NTA), whichever amount is higher, the transaction be approved by the Board of Directors and disclosed the information to the Stock Exchange of Thailand without the approval from the Shareholders

Please kindly be informed accordingly,



Yours Sincerely,

  
(Mrs. Orasa Kruthakool) (Miss On-Uma Fuakfon)  
Director

  
Director

*Company Secretary Division*

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