



Ref : IT 002/2022

February 23, 2022

Subject : Operation Report for the year 2021

To : Managing Director
The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for the year 2021

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for the year 2021 as at December 31, 2021 which are audited by certified public accountant. The company's net profit for the year 2021 is 205.25 million baht which is increased by 246.42 million baht or 598.56% increase comparing to net profit for last year. Descriptions are as follows:

1. Total revenue for the year 2021 as at December 31, 2021 is 8,714.07 million baht which increases 1,706.09 million baht or 24.34% increase from last year. Therefore, the gross profit increases 352.78 million baht or 32.95% increase comparing to last year.
2. Selling and administrative expense including directors' remuneration and interest expense for the year 2021 as at December 31, 2021 is 1,207.26 million baht which increases 58.61 million baht or 5.10% increase from last year. The ratio of selling and administrative expenses on total revenue for the year 2021 equals to 13.85% decrease from 16.39% for last year.
3. Share of profit (loss) from associated companies for the year 2021 as at December 31, 2021 is 37.52 million baht profit which increases 13.75 million baht or 57.84% increase comparing to share of profit from associated company for last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn

Chairman of the Board of Directors