



UMS./EXS./001-22

February 23, 2022

Subject : Performance report of the year ended 2021 (From 1 January to 31 December 2021) Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the year ended 2021 and 2020 as follows;

Statements of Comprehensive Income

In the year ended 2021, the Company's total revenue was Baht 197.25 million and net loss was Baht 51.56 million compared to the same period of 2020 where total revenue was at Baht 120.97 million and net loss was Baht 56.65 million. Total revenue increased Baht 76.28 million or 63.06% compared to the same period of 2020.

The Company recorded total cost in the year ended 2021 at Baht 180.72 million increasing Baht 73.21 million or 68.10% compared to the same period of 2020 at Baht 107.51 million.

The Company recorded gross profit in the year ended 2021 at Baht 16.53 million or 8.38% of total revenue compared to the same period of 2020 of which the gross profit was Baht 13.46 million or 11.13% of total revenue.

Selling expenses in the year ended 2021 was Baht 6.72 million or 3.41% of total revenue compared to the same period of 2020 at Baht 5.27 million or 4.36% of total revenue.

Administrative expenses in the year ended 2021 was Baht 44.75 million or 22.69% of total revenue compared to the same period of 2020 at Baht 40.63 million or 33.59% of total revenue.

Finance costs in the year ended 2021 was Baht 17.88 million or 9.06% of total revenue compared to the same period of 2020 at Baht 25.26 million or 20.88% of total revenue.

Statements of Financial Position

As at December 31, 2021, the Company's total assets was Baht 655.02 million, decreasing at Baht 180.00 million or 21.56% compared to as at December 31, 2020 at Baht 835.02 million;

- Cash and cash equivalents was at Baht 21.74 million compared to as at December 31, 2020 at Baht 246.51 million, decreasing Baht 224.77 million or 91.18%, as a result of repayment of short-term borrowings from related parties including its accrued interest.
- Trade receivables was at Baht 57.11 million compared to as at December 31, 2020 at Baht 19.79 million, increasing Baht 37.32 million or 188.58%, as a result of an increase of sales.
- Other receivables was at Baht 7.95 million compared to as at December 31, 2020 at Baht 2.92 million, increasing Baht 5.03 million or 172.26%, as a result of an increase of prepaid expenses.
- Other current assets was at Baht 3.45 million compared to as at December 31, 2020 at Baht 2.57 million, increasing Baht 0.88 million or 34.24%, as a result of an increase of bidding guarantee.
- Other non-current assets was at Baht 5.93 million compared to as at December 31, 2020 at Baht 2.54 million, increasing Baht 3.39 million or 133.46%, as a result of an increase of deposit from service fee.

The Company recorded total liabilities as at December 31, 2021 at Baht 481.13 million, decreasing at Baht 128.31 million or 21.05% compared to as at December 31, 2020 at Baht 609.44 million;

- Short-term loans from financial institution was Baht 32.93 million compared to as at December 31, 2020 at Baht 10.00 million, increasing Baht 22.93 million or 229.30%. The use of such loan was for working capital of the Company.
- Trade accounts payable was Baht 26.90 million compared to as at December 31, 2020 at Baht 7.66 million, increasing Baht 19.24 million or 251.17%, as a result of increase of purchase coals.
- Other payables was Baht 20.58 million compared to as at December 31, 2020 at Baht 50.04 million, decreasing Baht 29.46 million or 58.87%, as a result of repayment of accrued interest to related parties.
- Short-term borrowing from related parties was Baht 387.00 million compared to as at December 31, 2020 at Baht 530.00 million, decreasing Baht 143.00 million or 26.98%, as a result of principal repayment to related parties.
- Other non-current liabilities was Baht 3.01 million compared to as at December 31, 2020 at Baht 1.07 million, increasing Baht 1.94 million or 181.31%, as a result of an increase of retention deposit.



The Company shareholders' equity as at December 31, 2021 was at Baht 173.89 million, decreasing Baht 51.69 million or 22.91% compared to as at December 31, 2020 at Baht 225.58 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Acting Chief Financial Officer