



บริษัท ฟลอยด์ จำกัด (มหาชน)

FOLYD Public Company Limited

31/4 หมู่ที่ 2 ซอยวัดส้มเกลี้ยง ถนนกาญจนาภิเษก ตำบลบางแม่นาง อำเภอบางใหญ่ จังหวัดนนทบุรี 11140

31/4 Moo 2 Soi Wat Som Kliang, Kanjanapisak Road, Bangmaenang, Bangyai, Nonthaburi 11140

Tel: 02-191-6258, 02-191-6261, Fax: 02-191-6262, www.floyd.co.th, Email: office@floyd.co.th

FLOYD/MAI/002/2565

23 February 2022

Subject: Management's Discussion of Financial Results for the year ended December 31, 2021

Dear President

The Stock Exchange of Thailand,

Floyd Public Company Limited ("the Company") would like to explain the operating result for the year of 2021 (ending 31 December 2021) compared to the same as previous years. The details are as follows:

Unit: Million Baht	For year ended on		Change	
	2021	2020	Increasing (Decreasing) Amount	%
Revenues from services	377.20	246.08	131.12	53.28
Other Income	5.57	1.34	4.23	315.67
Finance income	0.24	1.12	(0.88)	(78.57)
Gain (Loss) on revaluation of investments	(0.03)	0.35	(0.38)	(108.57)
<b>Total Revenues</b>	<b>382.98</b>	<b>248.89</b>	<b>134.09</b>	<b>53.88</b>
Cost of services	327.71	189.70	138.01	72.75
Administrative expenses Finance cost and Taxes	49.91	49.32	0.59	1.20
<b>Net Profit</b>	<b>5.36</b>	<b>9.87</b>	<b>(4.51)</b>	<b>(45.69)</b>

In the year of 2021, net profit of the Company was 5.36 million Baht or equivalent to 45.69% decrease from the same of previous year which is lower than the target set because the Company has been negatively affected by the new round of Covid-19 outbreak for the following reasons.

#### 1. Revenue from services

The Company's revenues from services in the year of 2021 was 377.20 million Baht increased 131.12 million Baht or increased by 53.28% from 246.08 million Baht the same as previous year. The significant revenues changes consist of increase in revenue from low-rise projects, office building project and data center projects. With the impact of Covid-19 affecting the overall industry, the industry continues to slow down. The Company therefore had to adjust its.

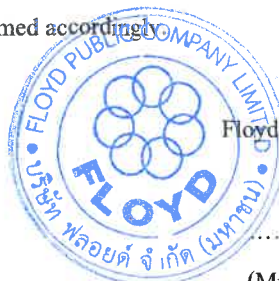
#### 2. Cost of service

In the year of 2021, the cost of service was amount 327.71 million Baht, representing an increase of 138.01 million Baht or 72.75% from 189.70 million Baht compared to the same as previous year. The cost of service increased due to the increase in revenue from the price competition.

Please be informed accordingly

Yours sincerely,

Floyd Public Company Limited



(Mr. Thosaporn Jittawera)

Managing Director