

- Translation -

RPCG/HO-SET/0002/2022

February 23, 2022

Subject: Management Discussion and Analysis Yearly Ending 31 Dec. 2021

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the year 2021, the Company had net profit 695.95 million Baht, increased by 651.62 million Baht or 1,470%, compared to the year 2020 with the net profit of 44.33 million Baht as follows:

In 2021, the Company's core revenue is retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) service station, which is the core company of the Company. The Revenues from sales and services was of 5,474 million Baht, increased by 1,325 million Baht or equivalent to a 32% compared to 4,149 million Baht from the same period of the previous year. However, cost of sales and services also increased accordingly to 5,148 million Baht, increased by 1,336 million Baht or equivalent to a 35% compare to 3,812 million Baht from the same period of the previous year. In 2021, the Company has received compensation for damages according to the judgment in the amount of 900 million Baht.

The Company has selling and administrative expense in the year 2021 of 395 million Baht, increased by 5 million Baht or 1% compared to 390 million Baht in the same period of the previous year. The incremental portion was mainly from higher in selling expenses, employee expense, rental of gas stations. In 2021 the Company was acknowledge the share of loss from investments in associated companies of 20 million Baht and having got a corporate income tax of 159 million Baht.

As ended at 31 December 2021, the Company has Total Assets of 3,974.88 million Baht, Total Liabilities of 1,505.69 million Baht and Shareholders' Equity of 2,469.19 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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