



# THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL22006e/se

23 February 2022

**Subject: Establishment of a New Subsidiary Company**

To: The President of the Stock Exchange of Thailand

Thoresen Thai Agencies Public Company Limited (“**TTA**” or the “**Company**”) would like to inform that the Company has established a new subsidiary company, details of which are as follows:

Name of the Company	: P80 Air Ltd. (“ <b>P80A</b> ”)
Country of Incorporation	: Thailand
Date of Incorporation	: 23 February 2022
Type of Primary Business	: Airline Business
Registered Capital	: THB 300,000,000 (Three Hundred Million Baht) Divided into 30,000,000 ordinary shares, with a par value of THB 10 per share.
Issued and Paid-up Capital	: THB 75,000,000 (Seventy Five Million Baht)
Total Investment of TTA	: THB 75,000,000 (Seventy Five Million Baht)
Holding Proportion by TTA	: 100 percent of total issued and paid-up shares
Source of Fund	: Internal cash accruals of the Company

The aforementioned transaction is not a connected transaction and the transaction size is not regarded as a material transaction that requires any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company acquires of an investment in another company, which results in that other company becoming to be a subsidiary company of the listed company. Therefore, this transaction results that P80A is the subsidiary of TTA.

Please be informed accordingly.

Yours faithfully,

**Thoresen Thai Agencies Public Company Limited**

Authorized persons to report the Company’s information

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(Mr. Chalermchai Mahagitsiri)  
Director, President and  
Chief Executive Officer

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(Mr. Katarat Suksawang)  
Chief Financial Officer