



(Translation)

Ref. MONO 002/2022

February 23, 2022

Subject: Connected transaction relating to assets or services

To: President

The Stock Exchange of Thailand

The meeting of the Board of Directors of Mono Next Public Company Limited (the “Company”) No.1/2022 held on February 23, 2022 has approved Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds 100 percent share, to enter into the connected transaction relating to assets or services. Therefore, the transaction is regarded as the transaction of connected person according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. The details are as follows:

Information on Connected Transactions relating to assets or services

Leasing cameras and equipment

1) Transaction Date: February – December 2022

2) Connected Parties

Lessee : Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds
100 percent share

Lessor : Pinvestment Company Limited (“PINVEST”)

3) Nature of the Transaction

It is necessary for MBC to use modern and high-quality cameras and equipment in order to produce TV series and movies. In 2022, MBC plans to produce 9 TV series and movies for airing on MONO29 digital TV channel, streaming on MONOMAX online movie subscription service, and providing content services on various platforms.

MBC has compared the specification and the leasing price of third party and found that the cameras and equipment for producing TV series and movies which PINVEST have for leasing are up-to-date items. MBC has compared the specification of the cameras and equipment which PINVEST have for leasing with third party and found that the camera and equipment of PINVEST are higher in quality. Also, the price for leasing is under general trading conditions. In this regard, PINVEST is the lessor of cameras and equipment for general customers.

4) Total Value of the Transaction

The total value for the leasing of a complete set of cameras and equipment for producing TV series and movies is 45,000 Baht per day, amounting to 10 million Baht approximately, or 1.06 percent of the net tangible assets value (NTA).

Calculation

Net tangible assets value (NTA) as of December 31, 2021	was	946,876,627.00 Baht.
0.03% of net tangible assets value (NTA)	was	284,062.99 Baht.
3% of net tangible assets value (NTA)	was	28,406,298.81 Baht.

The transaction is the medium size transaction which is exceeding 0.03 percent but not exceeding 3 percent of the net tangible assets value according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. Therefore, MBC must take the following actions.

4.1 Seek approval from the Board of Directors' meeting

4.2 Report and disclose the information of the transaction to SET

5) Scope of interest of Connected Person

The major shareholder of MONO and PINVEST is the same person. Details are as follows.

Mr. Pete Bodharamik is the major shareholder (as of December 31, 2021).

5.1 MONO : 2,036,000,000 shares or 58.6565 percent

5.2 PINVEST : 999,997 shares or 99.9997 percent

6) Directors who have interests and/ or directors who are connected persons that did not attend the meeting and have no right to vote in this agenda

- None -

7) Reasonableness of transaction

It is necessary for MBC to use modern and high-quality cameras and equipment in order to produce TV series and movies. In 2022, MBC plans to produce 9 TV series and movies for airing on MONO29 digital TV channel, streaming on MONOMAX online movie subscription service, and providing content services on various platforms.

In order to avoid the risk in the rapid change of technology, MBC has compared the specification, the model, and the price with third party and found that the cameras and equipment for producing TV series and movies as well as recording which PINVEST have for leasing meet the requirements. The cameras and equipment

of PINVEST are more up-to-date and higher in quality than the equipment that third party has for leasing. The price for leasing is also under general trading conditions.

8.) Opinion of the Board of Directors and Audit Committee

The Board of Directors and Audit Committee agree with the entering into such connected transaction since it is necessary for MBC to use modern and high-quality cameras and equipment in order to produce TV series and movies. When comparing to transaction with third party, the transaction is reasonable as the price is under general trading conditions, relied on the highest benefits of the Company, and without any possible risks.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)
Chief Executive Officer