



บริษัท ไทยรับเบอร์ลาเท็กซ์กรุ๊ป จำกัด (มหาชน)

THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : เลขที่ 99/1-3 หมู่ที่ 13 ถนนบางนา-ตราด กม. 7 ตำบลบางแก้ว อำเภอบางพลี จังหวัดสมุทรปราการ 10540

HEAD OFFICE : NO. 99/1-3 VILLAGE NO.13, BANGNA-TRAT KM.7 ROAD, BANG KAE0 SUB-DISTRICT, BANG PHLI DISTRICT, SAMUT PRAKAN PROVINCE

เลขประจำตัวผู้เสียภาษี 0107536000137 TEL : +66 2033 -2310-39 FAX : +66 2033 -2337-39 <https://www.thaitex.com>, E-mail: info@thaitex.com



February 24, 2022

Re : Management Explanation and Analysis of Operating Results for Fiscal Year 2021, ended December 31, 2021

To : The President of the Stock Exchange of Thailand

The company and its subsidiaries ("the Group Company") reported that for the financial statements for fiscal year 2021, the Group Company's profit before tax was Baht 695.62 million and corporate tax expenses was Baht 168.62 million. As a result, the net profit was Baht 527.00 million. For the year 2020, the net loss after tax was Baht 120.53 million, the percentage change of net profit 537.24%. The profit attributable to only the part of the parent company was Baht 607.11 million. Because of rising of market demand for concentrated latex and pre-vulcanized latex and finished products and also due to effect of the COVID-19 which still outbreaks around the world since 2020 - 2021. Comparing the average price of field latex of 2020 and 2021, the price was increase from Baht 44.74 per kilogram in 2020 to Baht 53.41 per kilogram in 2021, the increase of 19.38% (Source: Website Rubber Authority of Thailand).

For the financial statements for the year of 2021, the Group Company had sales income of Baht 9,333.33 million comparing to the previous year which was Baht 6,848.18 million, the increase of 36.29% or Baht 2,485.15 million. It was mainly resulted from overall economic recovery increase demands of latex and pre-vulcanized latex product and also effect from the outbreak of the COVID-19. The price of field latex was higher than the previous year. The year of 2021, the group company had Cost of sales for 2021 comparing to 2020 was Baht 7,704.10 million and Baht 6,208.67 million. Accordingly, the increase of 24.09% or Baht 1,495.43 million inline with the increased sales income.

The company and its subsidiary companies has financial results as follows:

1. For the year 2021, latex and pre-vulcanized latex group had net profit before tax of Baht 363 million comparing to previous year, which was Baht 163 million, increase of 122.70% or Baht 200 million, resulting from sale income increase because Company's marketing strategy since 2020 is increasing domestic sale and decreasing export, As a result, the preparing of cost of sales and the cost of distribution of the business group compared to the revenue decreased from 2020
2. For the year 2021, finished product group had profit before tax of Baht 351 million. For the year 2020, the net loss before tax of Baht 266 million, increase of 231.95%. The effect from increasing of sale income as the consumption demand from rubber products increase for both local and overseas and also effect of continuing COVID-19 outbreak. The group's businesses were continuing to expand new markets and increase production to produce of various products to cover the growing market demand.
3. For the year 2021, rubber plantation business group had loss before tax of Baht 18 million. Due to many factors, In terms of cost of sales and administrative expenses increased, resulted in this group still had loss.

Please be informed accordingly,

Yours faithfully,



Mr.Vorathep Wongsasuthikul

Chairman