



No. SAM-004 / 2022

February 24, 2022

Re : The Management's Discussion and Analysis on the Company's Operating Results based on the Financial Statements for the year ended December 31, 2020

The Stock Exchange of Thailand

Samchai Steel Industries, Pcl. ("The company") would like to clarify on the operation

1. The company has sales income of 4,128.45 million baht, an increase of 718.68 million baht or 21.08 percent from the previous year due to the continuous increase in steel prices in the market.
2. Cost of sales amounted to 3,804.39 million baht, an increase of 526.08 million baht or 16.05 percent due to increased sales.
3. As a result of item 2. The Company had gross profit of 356.69 million baht, an increase of 230.16 million baht from the previous year. Selling and administrative expenses amounted to 118.48 million baht, an increase of 9.11 million baht or 8.33%, which according to the increase in sales.
4. Financial costs amounted to 37.38 million baht decrease of 1.80 million baht or 4.59 percent. due to the shorter usage cycle of each credit limit.
5. From the above reasons, the company has operating results, net profit of 169.92 million baht, a loss of 96.95 million baht or 60.17 percent.

Please be informed accordingly,

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(Mr. Varoonchai Leekanchanakorn)  
Managing Director