

February 24, 2022.

Subject : Clarification of performance difference of the 4th quarter for the year 2021 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 4th quarter of the year 2021, as at 31 December 2021 as follows:

#### 1. Consolidated Financial Statement (12 month)

In the 4th quarter of the year 2021, as at 31 December 2021, TCJ and its subsidiaries had the total revenue of Baht 1,388.95 million increased from Baht 1,192.59 million in the year 2020 or increased by 16.46%.

Revenue increased from revenue from Sales Baht 962.02 million, increased by 28.72%, from sales in material product group because from order of customer are increased and price of product are increased from the last year.

Revenue from rental equipment decreased 12.01%, achieved Baht 352.08 million due to the slowdown of investment environment throughout the country and mega project from government are delay and slowdown and affected by COVID-19.

Revenue from installation work of Baht 56.37 million increased by 113.52% from have some news project increased from last year.

Cost of goods sold increased 28.48% in portion of increasing revenue. Cost of rental equipment decreasing 4.63% nearly from the last year in portion of decreasing revenue.

Selling and Admin expenses were increasing 20.07% because from additional allowance in accounting but in last year not have, and from affected by some part exchange rate.

Finance cost decreased from last year 3.63%, cause debt are decreasing from last year.

The Company had net loss for the period Baht 64.44 million decreased in compared to last year which achieved net profit Baht 11.70 million equal 650.76% and net loss 4.63% for total revenue.

## 2. The Company Financial Statement (12 month)

In the 4th quarter of the year 2021, as at 31 December 2021. TCJ had total revenue of Baht 531.30 million compared with Baht 361.30 million in the same period of last year or increased by 47.05%.

Revenue from Sales in material product group and used construction equipment increased by 49.68% from Baht 304.43 million to Baht 455.70 million because from order of customer are increased and price of product are increased from the last year.

Revenue from Installation work also increased by 113.52%, as the sub-contracting project have new project from last year.

Cost of goods sold Baht 465.30 million increased from last year 52.79% in portion of increasing revenue.

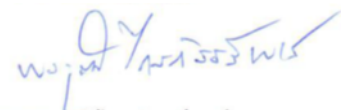
SG&A expenses increased of Baht 5.04 million because affected by some part exchange rate.

Finance cost are increased Baht 1.28 million from last year.

As a result, TCJ had net loss of Baht 4.07 million compared with net loss of Baht 7.43 million in the same period last year, decreased 45.22% and net loss 0.76% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company