

Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH 011/2022

February 24, 2022

Subject: Management Discussion and Analysis for the twelve - month period ended 31 December 2021 of the Company and its subsidiaries.

To: Director and Manager
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the twelve - month period ended 31 December 2021 of the Company and its subsidiaries as follow;

Unit : Million baht	For the twelve - month period		
	2021	2020	Change (%)
Revenues from hospital operations	4,717.84	2,275.67	107.32 %
Total revenue	4,729.76	2,289.94	106.55 %
Net profit	1,260.21	186.85	574.45 %
Profit attributable to equity holders of the Company	1,255.18	186.28	573.81 %

The operating results according to the consolidated financial for the twelve - month period ended 31 December 2021, the net profit was 1,260.21 million baht, increased by 1,073.36 million baht or 574.45% in the same period last year and the net profit attributable to equity holders of the Company was 1,255.18 million baht, increased by 1,068.90 million baht or 573.81% in the same period last year with the following main reason

The company and its subsidiaries according to the consolidated financial for the twelve - month period ended 31 December 2021 had Revenues from hospital operations of 4,717.84 million baht, increased by 2,442.17 million baht or 107.32% from the same period of the previous year. As a result of the revenues from COVID-19 screening and treatment service, as well as the ability to manage costs and expenses more effectively.

Please be informed accordingly.

Yours faithfully,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer