



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

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24 February 2022

Subject: Explanation of financial statements for 2021

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for 2021 between January to December 2021 with the details below.

Summary of Income Statement for 2021			(Unit: Million Baht)	
Description	For the year		Changes	
	Year 2021	Year 2020	Amount	Percent
Revenue from Sales and Services	209.77	255.25	(45.48)	(17.82)
Cost of Sales and Services	192.94	229.24	(36.30)	(15.83)
Other income	11.14	12.09	(0.95)	(7.86)
Distribution costs	19.44	19.07	0.37	1.94
Administrative expenses	68.51	64.13	4.38	6.83
Financial cost	1.33	1.94	(0.61)	(31.44)
Profit and Loss	(61.31)	(47.04)	14.27	30.34

In the year of 2021 The Company and its subsidiaries had total revenues of 209.77 million Baht, a decrease of 45.48 million Baht from the year 2020, which had total revenues of 255.25 million baht or a decrease of 17.82 percent. The loss increased from the year 2020 in the amount of 14.27 million baht, to a loss in the year 2021 of 61.31 million baht. The reduced revenue was partly result of lower sales of Rubber Wood Sawn Timber business. Additionally revenue from real estate business also decreased.

The Company and its subsidiaries had sales and service in 2021 in the amount of 192.94 million baht, a decrease of 36.30 million baht from the year 2020 with a cost of sales and services of 229.24 million baht or a decrease of 15.83 percent, as a result of lower income.

For this reason, in 2021, the Company and its subsidiaries had a loss increase in operating results of 14.27 million baht.

Please kindly be informed accordingly

Yours Faithfully

(Mr.Viboon Kosoltanawong)

CEO