



No.0093/2565

24 February 2022

Subject: Clarification of 2021 Operating Performance Ended 31st December 2021 which has been changed by more than 20 percent

To: The President
The Stock Exchange of Thailand

Phatra Leasing Public Company Limited (the "Company") would like to clarify the operating result of year 2021 ended 31st December 2021 which has been changed by more than 20 percent compared to year 2020 as follows:

Thai economy resumed positive growth in 2021 after a severe contraction caused by the COVID-19 outbreak in 2020. For 2021, the Company was still cautious in conducting business activities and improved its work process to accommodate future operations. The Company spent its focus on raising the yield and expanding a portfolio of leased assets by carefully selecting clients with good potential and avoiding price competition. In addition, the Company also explored new various opportunities, for example, leasing new types of assets, marketing development through digital channels. The Company also put emphasis on selling assets expired from lease contracts, particularly through digital channels, by a mean that maximized sale prices. Such action played a major role in generating profit from sales of the expired assets by THB 22 million for year 2021. When compared to year 2020 THB 19 million loss amount, the Company exhibited a significant growth in profit from these sales transactions by THB 41 million compared to what it earned in the previous year.

With all these actions, the Company's net profit of year 2021 ended 31st December 2021 amounted THB 120 million, increased by THB 44 million or 58 percent compared to the profit amount earned in the previous year

Please be informed accordingly,

Yours Sincerely

(Mr. Pipop Kunasol)

President