

- Translation -

Lor Khor. 03/2565

25 February 2022

Subject: Clarification of change in performance that exceeds 20%
To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the operating results of the Company and its subsidiaries, as shown in the consolidated statement of comprehensive income for the year 2021 compared with the year 2020

The performance

The total revenue of the Company and its subsidiaries is 1,007.93 million Baht, an increase of 186.40 million Baht or 22.69 percent due to the increase in domestic sales and export sales revenue

- **Total Revenue** is 932.71 million Baht, an increase of 169.80 million Baht or 22.26 percent.

Revenue from domestic sale is 693.72 million Baht, an increase of 141.39 million Baht or 25.60 percent due to increased sales of industrial products and hygiene products.

Sales from export is 234.52 million Baht, an increase of 27.13 million Baht or 13.08 percent due to increased exports to Asia

- **Other income** is 75.22 million Baht, an increase of 16.60 million Baht or 28.32 percent. The increase in revenue was mainly due to unrealized gains from revaluation of financial assets.

- **Cost of sales** is 688.27 million Baht, an increase of 96.52 million Baht or 16.31 percent due to increased production and sales.

- **Performance:** Net profit is 106.51 million Baht, an increase of 127.08 million Baht or 617.84 percent because in 2020, the company recognized unrealized loss from the adjustment of the value of financial assets in the amount of 104.30 million Baht.

Income tax the details are as follows:

- **Corporate Income Tax** in the year 2021, the company has no corporate income tax because there is not taxable profit.

- **Deferred income tax expenses** is 15.40 million Baht, an increase of 38.56 million Baht or 166.52 percent due to an increase in fair value of financial assets.

The Company's performances for the year 2021 is still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Mr. Chanin Ratanavijai*.....

(Mr. Chanin Ratanavijai)

Director and Corporate Secretary

Corporate Secretary.

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