



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

February 25, 2022

At Hor-For 0021/2565

Subject Notification of the performance of year 2021

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the year 2021 (ended December 31, 2021) summarized as follows:

| (Unit : Million Baht) | Year 2021 | Year 2020 | Change | % |
|---------------------------------|-----------|-----------|--------|---------|
| Revenue from sales | 3,426.80 | 2,664.83 | 761.97 | +28.59% |
| Cost of goods sold | 2,743.85 | 2,043.59 | 700.26 | +34.27% |
| Gross profit | 682.95 | 621.24 | 61.71 | +9.93% |
| Gross profit margin (%) | 19.93% | 23.31% | | |
| EBITDA | 661.81 | 593.40 | 68.41 | +11.53% |
| Net profit | 460.88 | 412.62 | 48.26 | +11.70% |
| Net profit margin (%) | 13.45% | 15.48% | | |
| Basic earnings per share (Baht) | 0.70 | 0.63 | 0.07 | +11.11% |

The Company and its subsidiaries performance of year 2021 showed increase of sales revenue by 761.97 million Baht or 28.59% due to the increasing of the market demand. The gross profit margin decreased from 23.31% to 19.93% due to increased of raw material cost. However the management team managed effectively which causing the Company's net profit recorded at 460.88 million Baht, increased 48.26 million Baht or 11.70% and EPS of 0.70 Baht.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,



Mr. Chuang, Chih-Yao

Vice President