



CV-SET 2022-004

28 February 2022

Subject: Incorporation of new subsidiary

To: President
The Stock Exchange of Thailand

Clover Power Public Company Limited (the “**Company**”) would like to inform details on the incorporation of the new subsidiary as follows:

Name of subsidiary	:	CV Green Energy Pte. Ltd.
Country of incorporation	:	Singapore
Date of registration	:	28 January 2022
Registered office address	:	11 Anson Road #22-02, International Plaza, Singapore 079903
Registered capital	:	100 Singapore Dollars
Shareholding	:	100% shareholding by the Company
Source of fund	:	Working capital of the Company
Purpose	:	To invest in foreign projects and accommodate the Company’s foreign investment plan

Based on the size of the asset acquisition, the above transaction is not subject to the disclosure requirements according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Acquisition or Disposition of Assets B.E. 2547 (2004) and is not considered a connected transaction under the Notification of the Capital Market Supervisory Board regarding connected transactions.

Please be informed accordingly.

Yours sincerely,

(Mr. Teeraphat Petporee)

Chief Financial Officer