

Translation

Sor.Lor.Nor. 042/2022

February 28, 2022

Subject : Explanation and Analysis of Operating Result for the year 2021

**To : Director and Manager
Stock Exchange of Thailand**

According to the Financial Statement for the year 2021, The company have operation resulted differ over 20% when compared with the year 2020 which can be explained as follows: -

The net profit of the Company for the year 2021 have amount 194 million Baht or equivalent to 3.72 Baht per share, which have decreased from the year 2020 for the amount 65 million Baht or equivalent to 25.05%. The basic earnings per share have decreased from the year 2020 for the amount 1.25 Baht per share.

The main reasons for the different of the net profit are as follows: -

- The Cost of sales and Cost of service of the Company for the year 2021 total amount 2,525 million Baht and gross profit for the amount 356 million Baht which have decreased equivalent to 23.88%. Due to in the year 2021 main raw material prices have increased accordingly market prices.
- The Company have selling and distribution expenses for the year 2021 total amount 71 million baht which have increased or equivalent to 10.81%. Due to aboard freight costs have increased which affected from the outbreak of COVID-19.

Yours faithfully,

(Mr. Opart Dhanvarjor)

President