



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)
SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002052

REGISTRATION No. 0107537002052



ISO 9001, IATF 16949, ISO 14001, ISO 50001, ISO 45001

February 28, 2022

Dear Managing Director,
The Stock Exchange of Thailand

Re: Financial Statements of the Year 2021

Referring to the Company's yearly financial statements submitted to the Stock Exchange of Thailand regarding its business operation as of 2021 and 2020.

As per the yearly report wherein net profit was Baht 235.06 million increased by Baht 159.62 million accounting to 211.61% as compared to the year 2020.

1. The revenue from sales and installation increased by Baht 1,153.02 million accounting to 36.36% whereas the steel cutting service increased by Baht 65.64 million accounting to 27.58% due mainly from the increase of steel price. The improved Covid 19 situation seen from the increase of vaccinated rate coupled with the government's relaxation of the lockdown measures and continuing infusion of money into the economy has boosted confidence of business sector and expanded the economy. Automotive and electrical appliance industries were improved. Construction industry, on the other hand, was slowing down.
2. The cost of sales and services increased by Baht 980.87 million accounting to 31.85% due to the increasing amount and price of raw materials as well as production cost including the overtime, packaging, electricity, and supplies used. The decreasing cost includes salary, sub-contractor wages, spare parts, tools rental, transportation charge, and miscellaneous expenses.
3. Other expenses increased by Baht 43.83 million accounting to 14.60% including:
 - Cost of sales e.g., salary, welfare, and transportation charge increased by Baht 38.15 million accounting to 22.04%;
 - Administrative cost e.g., welfare, provision for employee benefit obligation increased by Baht 5.68 million accounting to 4.47%.



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4. The financial cost increased by Baht 2.44 million accounting to 39.02% due to the increase of loan.
5. The corporate income tax increased by Baht 40.54 million accounting to 222.10%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)

Senior General Manager

Accounting, Finance, and Administration Dept.

Accounting, Finance, and Administration Dept.

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