



February 28, 2022

To : Managing Director  
The Stock Exchange of Thailand

Subject : Performance for year 2021 is better compared to the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for the year 2021 ended 31<sup>th</sup> December 2021 posted a net profit of 13.59 million Baht compared to the same period of prior year higher 50.15 million Baht or more than 20% (Y2020 net loss was 36.56 million Baht) due to the following reasons:

1. There is an increase in sales revenue of Baht 199.87 million or 19.76 % comparing to the same period of prior year. The increase is due to the increase of sales of plastic parts 20.34% or 179.55 million Baht and increase of the sales of mold service 15.75% or 20.32 million Baht as the result of the vehicle production volume of Thailand of year 2021 higher than year 2020 17.48% or increase from 1.43 million cars in year 2020 to 1.68 million cars in year 2021.

2. Cost of goods sold and service increases in the amount of 146.48 million Baht or 16.69 %. The increase of costs is related to the increase of sales. Anyhow the increasing rate of cost is less than the increasing rate of sales due to improving productivity such as reduce lost time of setting up mold and improving cycle time and control production costs, etc that made cost of goods sold and service decrease in the present.

With the results of item 1 and 2, the gross profit increase 53.39 million Baht due to increasing of sales volume better than plan and success in improving production process. This result made proportion of sales higher than proportion of production costs when compared with the same period of prior year.

บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)  
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

3. Sales and administrative expenses increases by 19.33 million Baht or about 14.34 % of sales while sales and administrative expenses of prior year was about 15.26% of sales. Increasing of those expenses complied with increasing of sales volume. In addition to, development & research expenses increase from the prior year around 4.66 million Baht due to company received more new models than the last year.

In conclusion from item 1 to 3 it has given the company operating profit of 34.06 million Baht and when adding up the increase of other revenue amounting to 13.22 million Baht, the decrease of interest expenses amounting to 1.84 million Baht and the decrease of tax expense amounting to 1.03 million Baht from last year, resulting to the net profit increase 50.15 million Baht or more than 20 %.

Please be informed accordingly.

Respectfully yours,



Chumpol Techakraisri

Asst. Managing Director