

Management Discussion and Analysis for the operating results of year 2021

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the year ended 31 December 2021 represented a loss from continuing operations of Baht 128.86 million. Compare to the same period of 2020, the loss was Baht 127.43 million and including, the loss from discontinued operations for the year 2021 of Baht 37.36 million, the group represented a loss attributable to owners of the Company of Baht 118.07 million. Compared to the same period of 2020, it showed a loss of Baht 147.77 million, a change of loss decreased by 20%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

- Total revenue for the year of 2021 was decreased by 22% compared to the same period of 2020. The mainly decreased due to in 2021 the impact of the new wave of Coronavirus Disease 2019 (COVID-19) causing the group to be unable to organize event activities as planned. As the result, revenue from event activities, advertising and revenue from circulation decreased from last year.
- Costs and expenses for the year of 2021 decreased by 21% compared to the same period of 2020, in line with the decreasing in revenue from sales and services. In addition, the Group has a policy to maintain of expenses monitor.

Conclusion:

The Group reported operations for the year ended 31 December 2021 represented an operating loss attributable to owners of the Company of Baht 118.07 million. Compared to the same period of 2020, it showed a loss of Baht 147.77 million.