



Ref. 65/0160-900(PL)/011

February 28th , 2022

Subject : To inform the performance and financial statements of the 2021 ended December 31st, 2021

Attention : President
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the second meeting on February 28th, 2022 and approved the company's performance and audited financial statements and consolidated financial statements of the 2021 ended December 31st, 2021 of which details are summarized as follows:

From the audited consolidated financial statements of 2021 ended December 31st, 2021, the profit of Baht 153.3 million was recorded compared to the loss of Baht 436.4 million in the same period of 2020 whereas the profit from separate financial statements recorded at Baht 181.1 million compared to the loss of Baht 458.3 million in the same period of 2020. The profit per share from the consolidated financials was Baht 0.11 compared to the loss per share of Baht 0.32 in the same period of 2020 whereas the separate financials recorded profit per share of Baht 0.13 compared to the loss per shares of Baht 0.34 in the 2020. The reasons for the mentioned results in the year are as follows:

1. Total revenues in the 2021 was Baht 7.63 billion, down by 13% compared to Baht 8.77 billion in the 2020 due to the decreased revenue from construction business. The separate financials recorded also decreased total revenues of Baht 7.66 billion, down by 12.6% compared to Baht 8.76 billion in the 2020 as a result of the recognized decreased income from the construction projects due to Covid 19. The company recorded the profit from the adjustment of real estates value to be fair value in the amount of Baht 112.5 million in the 2021.

2. Cost of construction in 2021 recorded decreasingly at the rate of 91.5% compared to 98.9% in the 2020 resulting to gross profit of 8.5% compared to gross profit of 1.1% in the 2020 due to better control of the cost of labor, raw materials and overheads The separate financials having lower cost of construction of 91.6% compared to 98.9 % in the 2020 resulted to increased gross profit of 8.4% compared to 1.1% in the 2020.

3. Profit before taxes of Baht 174.2 million was recorded remarkably compared to the loss of Baht 435.3 million in the 2020. The separate financials recorded the profit of Baht 199.8 million compared to the loss of Baht 455.3 million in the same period of 2020. The better control in cost of services as mentioned in No.1 and No.2 and reduced selling&admin expenses resulted the increased profit whereas marginal increases cost of financial.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'T. Chum', with a long, sweeping flourish extending to the right.

Mr. Thada Chumasaratul
Company Secretary
Authorized Person for Publishing Information