

NO. UN/SET/HO/A65/030101

March 1, 2022

Subject: Management Discussion and Analysis for the Year ended December 31, 2021

With the change of more than 20% compared to the same period of the previous year

To: Managing Director

The Stock Exchange of Thailand

Unique Engineering and Construction Public Company Limited would like to clarify the operational result of the company and subsidiaries for the year 2021 and 2020 which has been audited by Baker Tilly Audit and Advisory Services (Thailand) Co., Ltd.

Statement of Comprehensive income reporting the profit for year 2021 of 27.78 Million Baht compared to 220.59 Million Baht in year 2020 showing a decrease of 192.81 Million Baht or 87.41%, which is the change of more than 20%. This resulted from several reasons including the progressive outbreak of Coronavirus (Covid-19) which led to the additional standby construction costs and surges in raw material prices and lack of labor in the overall market and considerable low gross profit margin on new projects from high competitions.

Please be informed accordingly.

Sincerely yours,

(Mr. Toemphong Mohsuwan)

Senior Vice President Group Accounting and Finance