

NO. FA/65-083

28 February 2022

Subject : Management Discussion and Analysis of the operating performance for year end 2021 at the end of 31 December 2021

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for year end 2021 compare with the same period of the previous year as follows:

1. The Company had total revenues at 572.63 m.THB, an increase of 157.30 m.THB, or equal to 37.87% compared to the same period of last year due to land selling.
2. The Company’s cost of rental and services were 328.66 m.THB, increased by 75.32 m.THB, or 29.73% YoY, compared to the same period of last year from land selling.
3. The Company’s selling and administrative expenses were 245.77 m.THB, increased by 20.02 m.THB, or 8.87% YoY, due to the increased in provision for doubtful debt and employee benefit.
4. The Company’s share of gain from investment in joint venture increased to 238.01 m.THB compared to 143.47 m.THB gain in the same period of previous year. compared to the same period of previous year was because the Company’s joint venture recognized revenues from the condominium transferred.
5. The Company’s financial cost were 401.72 m.THB, increased by 15.68 m.THB, or 4.06% YoY. due to cost of fund by convertible bond and bank interest.
6. The Company reported net loss of 212.52 m.THB which was lower than the same period of previous year by 77.43 m.THB, or 26.71% YoY, mainly due to revenue from operation and gain from investment in joint venture.

Sincerely yours,



(Mr.Anukul Ubonnuch)

Managing Director

**JCK**  
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JCK INTERNATIONAL PUBLIC COMPANY LIMITED