



TNPC 003/2022

1st March 2022

Subject: Notification of the Company's Performance in the year 2021

To: The President
The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries in the year 2021 ended of 31st December 2021. In this year the company has net profit of 86.35 million baht compared with net profit of 2.32 million baht from the previous year. Factors affecting were caused from:

1. Increase in sales revenue; The sales revenue was 1,051.23 million baht, increase by 45.44 percent or 328.44 million baht compared with the previous year, as a result of the recovery of the Thai economy.
2. Decrease in cost of goods sold; The cost of goods sold was 765.51 million baht or 72.82 percent of revenue from sales which is a 4.55 percent decrease compared with the previous year, resulted from the improvement in production efficiency and measures to reduce production costs.
3. Increase in distribution costs; The distribution costs was 50.63 million baht, increased by 83.51 percent or 27.59 million baht compared with the previous year, caused by the increase in proportion of sales.
4. Increase in administrative expenses; The administrative expenses was 144.58 million baht, increased by 6.76 percent or 9.15 million baht compared with the previous year, which increases in proportion to sales.
5. Decrease in financial cost; The financial cost was 15.48 million baht, decrease by 2.03 per cent or 0.32 million baht compared with the previous year, caused by decrease use of loans.
6. Increase in tax expense; The tax expense was 6.89 million baht, increased by 105.06 per cent or 3.53 million baht compared with the previous year, caused by the increase in operating results.
7. Increase in gain from exchange rate; The gain from exchange rate was 10.41 million baht, increased by 109.88 percent or 5.45 million baht compared with the previous year, caused by fluctuations in exchange rate.
8. Decrease in other incomes; The other incomes was 9.95 million baht, decreased by 25.69 per cent or 3.44 million baht compared with the previous year.
9. In 2021, The expected credit losses was 2.16 million baht. While in 2020, The expected credit losses of 2.68 million baht was reversed.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn
Managing Director

Company Secretary

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