

GTB 005/2022

March 1, 2022

Re Resolution to approve the acquisition of investment in AT Holding Vietnam Company Limited  
To President  
The Stock Exchange of Thailand

The Board of Directors' Meeting of Getabec Public Company Limited ("the Company") held on Tuesday, March 1, 2022, resolved to approve that Getabec International Company Limited, a subsidiary company of which the Company owns 99.99% shares, enters into the acquisition of investment in AT Holding Vietnam Company Limited for 3,000 shares (in proportion to 30% of total shareholders who are entitled to vote). Bid price per share is 107 Baht, marks the total value of 321,000 Baht. Details are as follow:-

**1. Date of Transaction**

The Company expects to enter into the sales and purchase agreement for the ordinary shares and proceed to complete the transaction within April 2022.

**2. AT Holding Vietnam Company Limited General Information**

AT Holding Vietnam Company Limited has been registered and established in Thailand. It runs a business as a holding company (Its main income is from being a shareholder in other companies.) with 1.0 million Baht registered capital, divided into 10,000 ordinary shareholders, each share costs 100 Baht.

**3. Parties Involved**

**Buyer :** Getabec International Company Limited, a subsidiary company of which the Company owns 99.99% shares

**Seller :** AT Energy Solution Company Limited

**Relationship :** The asset seller has no connected person relationship with the Company pursuant to the rules prescribed in the Notification of the Capital Market Supervisory Board No. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand No. BorJor/Por 22-01 Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E.2546

#### 4. AT Holding Vietnam Company Limited Shareholding Structure before Transaction

1. AT Energy Solution Company Limited	9,997 shares
2. Mr. Smai Leesakul	1 share
3. Mr. Panom Kuansataporn	1 share
4. Miss Ni-Orn Junjamsang	1 share

#### 5. Shareholding Structure after Transaction

1. AT Energy Solution Company Limited	6,997 shares
2. Getabec International Company Limited	3,000 shares
3. Mr. Smai Leesakul	1 share
4. Mr. Panom Kuansataporn	1 share
5. Miss Ni-Orn Junjamsang	1 share

#### 6. Transaction Value and Price Appraisal

The Board of Directors' Meeting of Getabec Public Company Limited resolved to approve that Getabec International Company Limited, enters into the acquisition of investment in AT Holding Vietnam Company Limited for 3,000 shares. Bid price per share is 107 Baht, marks the total value of 321,000 Baht.

The Company has hired Agency for Real Estate Affairs Company Limited, an independent appraisal firm, rewarded by SEC, to estimate the sales and purchase of the ordinary shares. The Company, has proposed to buy above-mentioned shares according to the quotation which is reasonable and to be a fair price

#### 7. Source of funds

Cash flow from the operating result of Getabec International Company Limited

#### 8. Calculation of Transaction Size:

The calculation of size of the asset acquisition transaction in accordance with the Notification on Acquisition or Disposition was made by calculating the consolidated financial statement of the Company as of December 31, 2021.(Total assets of 1,016,255,684 Baht, total liabilities of 366,390,299 Baht, NTA 609,028,884 Baht). If classified each criteria will be as follow:-

Criteria	Size of Transaction
1. Value of assets with net cost	0.08 %

2. Net Operating Profit	0.09 %
3 Total Value of Consideration	0.03 %
4. Value of Capital Shares Issued for Payment of Assets	Unable to calculate as there is no share issuance for the payment

9. Expected Benefits : Increase the Company's potential of business growth and expand its customer coverage. This will accelerate the product development. In conclusion, the significant benefit is to help generate more income and profit in the future.

**10. The Board of Directors' opinion**

The Board of Directors has opined that the Company's entering into the acquisition transaction will help strengthen the stability and competitiveness of the Company. It will also help generate more income and profits to the Company, resulting in benefits to the shareholders.

Please be informed accordingly.

Sincerely yours

Mr. Suchat Mongkhonaripong  
President and Chief Executive Officer