

-Translation -

IR65/003

8 March 2022

Subject Notification for Board Resolutions on New Subsidiaries Establishment

To President

The Stock Exchange of Thailand

Regarding to JAS Asset Public Company Limited (“the Company”)’s Board of Meeting No.6/2021 held on 7 December 2021 has passed a resolution to establish new subsidiaries. Detail as following;

Senera Senior Wellness

Company Name	Senera Senior Wellness Co., Ltd.
Business	To operate a nursing training and elderly care business
Register Capital and Paid-up Capital	1,000,000 Baht with initial paid-up of 1,000,000 Baht (Par Value 10 Baht/Share)
Shareholding Structure	JAS Asset Public Company Limited held 100%
Board of Directors	1. Mr.Suphot Sirikulapas 2. Mrs.Nonglak Laksanapokin 3. Ms.Ladda Waruntarakul
Benefits	To produce elderly care personnel to support the Company's Senera Senior Wellness project and to work outside the general care of the elderly.
Source of Fund	Internal Cash Flow
Timeline	After Board of Meeting passed a resolution, the Company expects to complete the new subsidiary set up by the end of January 2022.

In this regard, the transaction size is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

The Company is obliged to report such investment to be a accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company becoming a subsidiary of the Company.

Please be informed accordingly,

Sincerely yours,

-Signed-

(Mr.Suphot Sirikulapas)

Chief Executive Officer