

March 8th, 2022

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Thonburi Hospital Rangsit Project

The board of directors of Ramkhamhaeng Public Co.,Ltd. held on March 8th, 2022 passed the following resolution concerning the acquisition of Thonburi Hospital Rangsit Project's ordinary share in the amount of 1,080,000,000 shares at price of baht 100 par share, totally baht 1,080,000,000. Detail of the transactions are as follows :

1. It is the joint investment for the purpose of establishing a hospital 250 beds. Located in Jin Wellbeing Country project area, Phaholyothin Road, 36+550 km. Klong Nueng Subdistrict, Klong Luang Pathumthani Province. This project lies on area about 20 Rais 8 Square wah. The budget of this project about 2,700 million baht.

Land	584.00	million baht
Building	1,487.50	„
Equipment	450.00	„
Working Capital	<u>178.50</u>	„
Total	<u>2,700.00</u>	„

<u>Details of shareholders</u>	<u>Number of shares</u>	<u>Total subscription Price</u>	<u>Share holding Percentage</u>
1. Ramkhamhaeng Hospital PCL.	10,800,000	1,080,000,000	40
2. Thonburi Healthcare Group PCL.	8,100,000	810,000,000	30
3. Vibhavadi Medical Center PCL.	2,700,000	270,000,000	10
4. Medical Group Dr. Noppasin Takerngdej	<u>5,400,000</u>	<u>540,000,000</u>	<u>20</u>
Total	<u>27,000,000</u>	<u>2,700,000,000</u>	<u>100</u>

The board of directors Thonburi Hospital Rangsit Project.

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|------------------------------|---------------------------------|
| 1) Dr. Aurchart Kanjanapitak | 6) Miss Nalin Vanasin |
| 2) Dr Siripong Luengvarinkul | 7) Mr. Chalermkul Aphibunyophas |
| 3) Dr. Pitchaya Somburanasin | 8) Dr. Noppasin Takerngdej |
| 4) Mr. Talit Chuen-Im | 9) Mr. Phijit Wiriyamettakul |
| 5) Dr. Thanatip Supradit | |

2. Transaction date

Within May, 2022

3. Total Value of consideration

The payment will be made by installment for a total amount of 1,080,000,000 baht.

4. Basis used in determination of the value of consideration

At par value.

5. The expected benefits to the company.

RAM purposes to join investment in good hospital project. The company expects to received pay back return rate about 10 % which higher than interest market rate. RAM will receive dividend at preferable rate in the future.

6. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance.

7. Measurement to prevent the Conflict of Interest

1. Ramkhamhaeng Hospital Plc. Continues to expand its business in potential areas around Bangkok with consideration that a new hospital will locate at least 10 km. from its existing assets to avoid the conflict of interest and competition in the same catchment areas. { The hospital mains. 1) The branch of Ramkhamhaeng Hospital Public Co.,Ltd. and Vibharam Hospital Co.,Ltd. 2) The subsidiary of Ramkhamhaeng Hospital Public Co.,Ltd. and Vibharam Hospital Co.,Ltd. 3) The associated of Ramkhamhaeng Hospital Public Co.,Ltd. and Vibharam Hospital Co.,Ltd. which they are involved in the founding of the new hospital. } Currently, Ramkhamhaeng Hospital Plc. does not have any hospital in this location, so there is no Conflict of Interest for this transaction.

2. Benefit from the joint venture investment for Thonburi Rangsit Hospital with the current shareholding structure of Thonburi Rangsit (“THS”), Vibhavadi Medical Center Plc. (“VIBHA”) will hold 10% in THS. This would not result in VIBHA being the Major Shareholder of THS in accordance with SEC Announcement Tor.Jor.21/2551 on connected transaction rules (Major Shareholder refer to a direct and indirect shareholder of a juristic person with more than 10% holding of voting shares of the juristic person). At present, VIBHA considers to invest in potential hospital asset not more than 10% as a financial investor. The benefit from having VIBHA as a shareholder of THS is to reduce the equity injection in THS from the Company proportionately.

8. The transaction is acquisition of asset of listed companies, the size of the transaction is 3.05 % of total value of the consideration given or received. Including the acquisition of assets within six months, the transaction size is 3.62 %. The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

Method	Calculation	Transaction Size (%)
1. Asset Value Method (NTA)	NTA of the invested fund X proportion of the assets acquired	0.00
	Company’s NTA	
2. Net Profit Method	New profit of the invested funds X proportion of the asset acquired	0.00
	The Company’s net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	3.05
	Net value of the Company’s assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Impossible to calculate as no shares were issued for the purchase
	All the Company’s issued and paid-up shares	

9. Opinion of the company's audit committee and / or director which are different from the opinion of the board of director ...(No.)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director