

No. Tapac 6/2022

Date : March 17, 2022

Subject : Explanation about TAPACO Plc.'s Financial Performance Q1/2022 Ended
January 31, 2022

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q1/2022 ended of January 31, 2022 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q1/2022 which it has total net profit of 29.33 Million Baht, increase from the same period of last year at 109.74% which was net profit of 13.984 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 250.482 million baht, decrease from the same period of last year at 36.85% which was 396.651 Million Baht (decrease from Plastic Parts & Mold, Retails Business and Sales of Land in Sweden). Gross Profit Margin is at 16.29%, increase from the same period of last year which was 13.37%.
2. C4Hus AB Construction Revenue is at 417.838 Million Baht, increase from the same period of last year at 89.29% which was 220.738 Million Baht. Cost of Construction is at 350.678 Million Baht, Gross Profit Margin is at 16.07%, increase from the same period of last year which was 11.35%. This is due to Properties Business' Economic Recovery in Sweden.
3. TAPAC and its subsidiary Finances Cost is at 12.024 Million Baht, increase from the same period which was 9.806 Million Baht.
4. TAPAC's subsidiary recognize of Share of Profit in Associated in the amount of 4.935 Million Baht, decrease from last year which was 6.077 Million Baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director