



17<sup>TH</sup> March 2022

REF No. JAK65/007

Subject: The cancellation of the selling of MTS Asset Development shares and the changes in agenda for the 2022 Annual General Meeting of shareholders

To: The President The Stock Exchange of Thailand

We would like to inform you that the Board of Directors of Jakpaisan Estate PCL (the “Company”), in Meeting No. 2/2022, held on 17 March 17, 2022, passed the resolutions detailed below.

1. Considered and approved the cancellation of the resolution the Board of Directors' meeting no.1/2022 held on 24 February 2022 relating to the disposal of investment in M.T.S Asset Development Co., Ltd., of 600,000 shares or 40% of the total registered capital at a price not less than Baht 141.6666 per share, totaling no less than Baht 85,000,000 to Golden Paradise Property Co., Ltd. The reason is that The Company is still in negotiation with the buyer regarding the price and terms of payment. And the appraisal of certain assets, by an independent financial advisor, is not yet finished.
2. Considered and approved the changes in agenda for the 2022 Annual General Meeting of shareholders in E-AGM format on Wednesday 21 April 2021 at 10:00 am, broadcast live from meeting room, Jakpaisan Estate Public Company Limited, No.153/3 Moo 6 Tumbon Bangpoo Patumthani 12000, with the following agenda:

Agenda 1 : To certify the Minutes of the Annual General Meeting E-AGM of Shareholders 2021 on 21<sup>st</sup> April 2021

Agenda 2 : To acknowledge the Company's operating results for the year 2021

Agenda 3 : To consider and approve the Company's financial statements for the year 2021 ended 31 December 2021

Agenda 4 : To consider and approve the allocation of net profits for legal reserve for the year 2021 and no dividend payout from retained earnings of the separate financial statement as at December 31, 2021

Agenda 5 : To consider and approve the appointment of auditors and to determine the remuneration of the Company's auditors for the year 2022

Agenda 6 : To consider and approve the remuneration of the Board of Director and Sub-Committees of year 2022

Agenda 7 : To consider and approve the reappointment of directors who will retire

Agenda 8 : Considered and approved the appointment of Mr. Metha Angwatanapanich as the Company's director and executive director and Panuchai Hetrakul Srinualnadas the Company's director and independent director



Agenda 9 : To consider any other business (if any)

Please be informed accordingly.

Yours faithfully,

Sunisa Jakpaison  
Company Secretary