

24 March 2022

**Subject:** Establishment of a Subsidiary**Attention:** The President,  
The Stock Exchange of Thailand

Boutique Corporation Public Company Limited (the "Company") would like to inform that the Company has established a new subsidiary, details of which are as follows:

**Name of the Company:** Boutique Logistics Ltd. ("BLOGIS")

**Country of Incorporation:** Thailand

**Date of Incorporation:** 24 March 2022

**Type of Main Business:** Storage services, logistics and warehouse

**Registered Capital:** THB 100,000 divided into 10,000 ordinary shares with a par value of Baht 10 per share

**Paid-up Capital:** THB 100,000 (Fully paid-up)

**Source of Fund:** The Company's internal cash

**Shareholding Structure:**

Shareholders	Number of Shares	Shareholding (%)
1. Boutique Corporation Public Company Limited	9,997	99.97
2. Mr. Manmohan Singh Thakral	1	0.01
3. Mrs. Rasmi Thakral	1	0.01
4. Mr. Prabsharan Singh Thakral	1	0.01
Total	10,000	100.00

**List of Directors:**

1. Mr. Prabsharan Singh Thakral
2. Mr. Manmohan Singh Thakral
3. Mr. Ekanut Ungphakorn

The aforementioned transaction is not a connected transaction and the transaction size is not regarded as a material transaction that requires any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company acquires an investment in another company, which results in that other company becoming to be a subsidiary of the listed company. Therefore, this transaction results that Boutique Logistics Ltd. is the Company's subsidiary.

Please be informed accordingly.

Yours faithfully,

Boutique Corporation Public Company Limited

(Mrs. Natcha Vinichbutr)

Chief Financial Officer

In case of any inquiries, please contact

Corporate Secretary Division Tel. 02-620-8744, 084-427-0166 or email [comsec@boutiquecorporation.com](mailto:comsec@boutiquecorporation.com)