

No. 014/2022

30 March 2022

Subject: Financial performance analysis

To: President  
The Stock Exchange of Thailand

Dear Sirs,

Asia Plus Securities Company Limited would like to disclose the audited financial statements of the company for the year ended 31 December 2021. The result shows net profit of 617.11 million baht, comparing with 246.53 million baht, at the same period last year, representing 150% increase. This is mainly due to :

(Unit : Million Baht)

Incomes	<u>2021</u>	<u>2020</u>
Brokerage fees from securities business	1,253.75	893.42
Brokerage fees from derivatives business	51.96	57.41
Fees and services income	547.42	293.60
Gain and return on financial instruments	125.22	87.47
Interest on margin loans	191.65	81.21
Interest income	58.45	112.83
Other incomes	27.02	9.58
Total incomes	<u>2,255.47</u>	<u>1,535.52</u>

1. The company's brokerage fees from securities business for the year 2021 was 1,253.75 million baht, increasing by 360.33 million baht or 40%, due to the company's average daily trade volume per day increase from 2,813 million baht to 3,877 million baht.
2. Fees and services income increased 253.82 million baht representing 86% from the same period last year, mainly due to increasing of underwriting fee.
3. The company had gain and return on financial instruments for the year 2021 125.22 million baht, increasing 43%, mainly due to increasing in gain arising on fair value through profit or loss of equity instruments.
4. Interest on margin loans increased 110.44 million baht representing 136% from the same period last year, due to increasing in margin loans to clients.

(Unit : Million Baht)

Expenses	<u>2021</u>	<u>2020</u>
Finance costs	64.51	54.78
Fees and services expenses	121.91	110.92
Operating expenses		
Employee benefits expenses	827.30	600.58
Premises and equipment expenses	132.92	144.99
Other expenses	337.57	316.43
Total expenses	<u>1,484.21</u>	<u>1,227.70</u>
Profit before income tax	771.26	307.82
Income tax expenses	<u>(154.15)</u>	<u>(61.29)</u>
Net profit	<u><u>617.11</u></u>	<u><u>246.53</u></u>

Total expenses increased by 21% from the same period last year, mainly from increasing of employee benefits expenses, which increased in the same way of brokerage fees from securities business.

Please be acknowledged

Yours sincerely,

(Mr. Patchara Surajaras)

Executive Director