

5 April 2022

Subject: Notify the progress of the investment in the game business and electronic sports competitions (Electronic Sports) and termination of the investment in Social Bureau business

To: President  
The Stock Exchange of Thailand

1. On March 1, 2022 One To One Contacts Public Company Limited (the “**Company**”) has disclosed to the Stock Exchange of Thailand (“**SET**”) regarding entering into the preliminary memorandum of understanding between Inno Hub Company Limited (“**Inno Hub**”), a subsidiary which the Company holds 100 percent of total shares, and Phygital Space Development Co., Ltd (“**Phygital**”), which operates a business of providing services in content making, marketing on the games and electronic sports competitions, and all relevant electronic sports business and the shareholders of Phygital namely (1) Miss Anchana Yolrabil (2) Miss Chonthicha Phumphruk (3) Mr. Teerawut Pangviroonrug (4) Mr. Marcus Otto Luer and (5) Jantara Resort and Spa Company Limited. The Company would like to inform that the due diligence results in Phygital is satisfied by the Company, therefore, on April 5, 2022 Inno Hub has entered into the Share Sale and Purchase Agreement and Shareholders Agreement to invest in Phygital by purchasing 2,450,000 shares or equivalent to 49 percent of registered capital of Phygital with the purchase price of THB 100,000,000 (“**Investment in Phygital Transaction**”) and currently, Inno Hub has completely received the transfer of Phygital’s shares in the amount of 2,450,000 fully paid-up shares from the existing shareholders of Phygital. After the Investment in Phygital Transaction Inno Hub will be a shareholder of Phygital in the proportion of 49 percent of registered capital of Phygital.

In addition, the Investment in Phygital Transaction is regard as an acquisition assets transaction of the listed companies in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: An acquisition or disposition of material assets dated August 31, B.E. 2551 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E.2547 dated October 29, B.E. 2547 (and as amended) (the “**Notification of Acquisition or Disposition of Assets**”). When considering the size of such transaction by means of calculation according to various criteria under the Notification of Acquisition or Disposition of Assets, it was found that the transaction has the highest transaction size equal to 9.97 percent according to the total value of the consideration criteria by calculated from the Company’s financial statement for the year ended December 31, 2022. The Company has not entered into the acquisition of asset transaction in the past 6 months prior to the execution of this transaction which has not been approve by the shareholders’ meeting. As the Investment in Phygital Transaction has a transaction value not exceeding

15 percent as above mentioned. Therefore, such transaction is not regarded as an acquisition of assets which the Company is required to prepare a report and disclose the information in respect of the entry into the transaction to the SET under the Notifications on Acquisition or Disposition of Material Assets.

However, the Investment in Phygital Transaction does not constitute a connected transaction of the Company according to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions (including its amendment) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

2. The Company has disclosed to the Stock Exchange of Thailand (“SET”) on November 29, 2021, regarding entering into the preliminary memorandum of understanding between Inno Hub and Blockchain Prime Holding Company Limited (“Blockchain Prime Holding”) in order to study the feasibility and conduct due diligence on the investment by Inno Hub in Blockchain Prime Holding’s Social Bureau business. On January 19, 2022, Inno Hub signed the Share Subscription Agreement of Blockchain Prime Holding to jointly determine the terms and conditions on the subscription of the newly issued ordinary shares in the amount of 200,000 shares, with a par value of THB 100 per share, or equivalent to 20 percent of the total shares in Blockchain Prime Holding, the value of this share subscription is equal to THB 20,000,000. The Investment in Blockchain Prime Holding will occur only when the conditions precedent specified in the Share Subscription Agreement has been completed or waived. In this regard, the Board of Directors’ Meeting has considered authorizing the Chief Executive Officer and/or the person assigned by the Chief Executive Officer of the Company to have the power to negotiate, enter into, and sign in any relating documents and agreements, including the power to perform other actions as necessary and appropriate to complete the Investment in Blockchain Prime Holding Transaction under relevant regulation.

In this regard, the Chief Executive Officer as authorized by the Board of Directors of the Company has considered and deemed it appropriate to terminate the investment in Blockchain Prime Holding due to discrepancies in the business negotiations which not go to as expected.

Please be informed accordingly.

Sincerely yours,

(Mr. Kanawuthi Wattanadhirach)

Chairman Of Executive Committee / Chief Executive Officer