



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

May 6, 2022

At Hor-For 0192/2565

Subject Notification of the performance of quarter 1, 2021

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the three-month period ended March 31, 2022, summarized as follows:

(Unit : Million Baht)	Quarter 1/2022	Quarter 1/2021	Change	%
Revenue from sales	925.37	752.09	173.28	+23.04%
Cost of goods sold	774.18	570.68	203.50	+35.66%
Gross profit	151.19	181.41	-30.22	-16.66%
Gross profit margin (%)	16.34%	24.12%		
EBITDA	150.86	184.29	-33.43	-18.14%
Net profit	98.72	135.21	-36.49	-26.99%
Net profit margin (%)	10.67%	17.98%		
Basic earnings per share (Baht)	0.15	0.21	-0.06	-28.57%

The Company and its subsidiaries performance of quarter 1, 2021 showed increase of sales revenue by 173.28 million Baht or 23.04% due to the increasing of the market demand. The gross profit margin decreased from 24.12% to 16.34% due to the Company was increased the selling prices slower than the raw material price increment. The Company's net profit recorded at 98.72 million Baht and EPS of 0.15 Baht.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,



Mr. Chuang, Chih-Yao

Vice President