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9 May 2022

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2022
Bangkok Post Public Company Limited

To The President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”), would like to report the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2022 that consolidated net loss attributable to equity holders for the first quarter of 2022 was (42.7) million baht compared to (87.6) million baht the same period last year, decreased 44.9 million baht or 51.2 percent.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the first quarter of 2022 was 95.0 million baht compared to 88.8 million baht the same period last year, increased 6.2 million baht or 7.0 percent. Mainly due to the overall economic slowdown from the crisis situation from the epidemic of the Covid-19 virus has been alleviated. Consolidated print and advertising revenue the first quarter of 2022 was 55.2 million baht compared to 48.6 million baht the same period last year, increased 6.6 million baht or 13.6 percent. While television production revenue for the first quarter of 2022 was 10.4 million baht compared to 14.9 million baht the same period last year, decreased 4.5 million baht or 30.2 percent.

Consolidated cost of sales and services for the first quarter of 2022 was 88.2 million baht compared to 96.7 million baht the same period last year, decreased 8.5 million baht or 8.8 percent due to the reduction in newspaper and magazines production cost to suit the changing sales.

Consolidated selling expenses for the first quarter of 2022 was 17.4 million baht compared to 15.1 million baht the same period last year, increased 2.3 million baht or 15.2 percent.

Consolidated administrative expenses for the first quarter of 2022 was 31.3 million baht compared to 21.3 million baht the same period last year, increased 10.0 million baht or 46.9 percent

Consolidated finance cost for the first quarter of 2022 was 4.6 million baht compared to 21.0 million baht the same period last year, decreased 16.4 million baht or 78.1 percent.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. Nonetheless, the crisis situation from the epidemic of the Covid-19 virus has decreased most advertising clients start back to spend their advertising expenditure in various media, including print media, and that has a significant increase on the Company's total sales and services income. However, the Company still receives good financial support from various financial institution and able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper customer base, expand content distribution on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,



(Mr. Vasint Chotirawi)
Chief Financial Officer
and Company Secretary