

10 May 2022

Subject : Clarification of operation for the three-month period ended March 31, 2022 which changed more than 20%

To : Director and Manager,

The Stock Exchange of Thailand

For the three-month period ended March 31, 2022, Eastern Star Real Estate Public Company Limited and its subsidiaries (The company) reported loss of Baht 3.03 million while the same period of the year 2021, net profit was Baht 20.52 million, changes by Baht 23.55 million or 115%. This mainly resulted from the decreasing of other income from collateral for breach of contract by customers. Whereas, selling and distribution expenses decreased by Baht 5.25 million or 16% which are in line with the decreasing of revenue from sale of real estate.

Please be informed.

Sincerely yours,

All Byen.

(Mr. Torsak Lertsrisakulrat)

Managing Director