



M PICTURES

- Translation -

MPIC 006/2022

10 May 2022

Subject: Submit the 1st Quarter Financial Statement ended 31 March 2022 and clarification for the change of operating result more than 20%

Attention: The President of the Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the 1st Quarter Financial Statement ended 31 March 2022 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors of the Company in the meeting No.2/2022 held on 10 May 2022, and also clarify the change of operating performance of the company more than 20% as follows

Revenue

The total revenue of the Company and subsidiaries for the 1st Quarter ended 31 March 2022 when comparing with the previous year in the same period increased from THB 41.91 million to THB 106.22 million in amount of THB 64.32 million or 153.48%. The main reasons are from increasing of licensing of film rights through various channels.

Cost of sales and services

Cost of sales and services of the Company and its subsidiaries for the 1st Quarter ended 31 March 2022 when comparing with the previous year in the same period increased from THB 33.86 million to THB 69.54 million in amount of THB 35.68 million or 105.39% mainly due to the cost of film rights accompanying with the increase in revenue.

Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and its subsidiaries for the 1st Quarter ended 31 March 2022 when comparing with the previous year in the same period increased from THB 18.44 million to THB 19.33 million in amount of THB 0.89 million or 4.83%. The ratio of selling and administrative expenses to revenue for the 1st Quarter ended 31 March 2022 and the previous year in the same period were 18.20% and 28.67% respectively.

Net Profit (Loss) Company's operation

Net Profit (Loss) of the Company's operation for the 1st Quarter ended 31 March 2022 when comparing with the previous year in the same period increased from a net loss in amount of THB 14.29 million to a net profit in amount THB 4.97 million or increased THB 19.25 million or 134.76% because of the reasons described above.

Please be informed accordingly.

Yours sincerely,

- Signed -

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary