



UMS./EXS./012-22

May 10, 2022

Subject : The first quarter of 2022 Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the first quarter (January – March) of 2022 and 2021 as follows;

Statements of Comprehensive Income

In the first quarter of 2022, the Company's total revenue was Baht 84.95 million and net loss was Baht 3.86 million compared to the same period of 2021 where total revenue was at Baht 27.71 million and net loss was Baht 14.26 million. The increase of 2022 revenue was at 206.57% compared to the same period of 2021.

The Company recorded total cost in the first quarter of 2022 at Baht 70.54 million increasing Baht 43.89 million or 164.69% compared to the same period of 2021 at Baht 26.65 million.

The Company recorded gross profit in the first quarter of 2022 at Baht 14.41 million or 16.96% of total revenue compared to the same period of 2021 of which the gross profit was Baht 1.05 million or 3.79% of total revenue.

Selling expenses in the first quarter of 2022 was Baht 1.57 million or 1.85% of total revenue compared to the same period of 2021 at Baht 1.42 million or 5.12% of total revenue.

Administrative expenses in the first quarter of 2022 was Baht 11.90 million or 14.01% of total revenue compared to the same period of 2021 at Baht 9.65 million or 34.82% of total revenue.

Finance costs in the first quarter of 2022 was Baht 5.08 million or 5.98% of total revenue compared to the same period of 2021 at Baht 4.56 million or 16.46% of total revenue.



Statements of Financial Position

As at March 31, 2022, the Company's total assets was Baht 776.50 million, increasing at Baht 121.48 million or 18.55% compared to as at December 31, 2021 at Baht 655.02 million;

- Cash and cash equivalents was at Baht 24.06 million compared to as at December 31, 2021 at Baht 21.74 million, increasing Baht 2.32 million or 10.67%.
- Trade receivables was at Baht 62.86 million compared to as at December 31, 2021 at Baht 57.11 million, increasing Baht 5.75 million or 10.07%.
- Other receivables was at Baht 16.28 million compared to as at December 31, 2021 at Baht 7.95 million, increasing Baht 8.33 million or 104.78%, as a result of an increase of prepaid expenses.
- Inventories was at Baht 12.08 million compared to as at December 31, 2021 at Baht 8.44 million, increasing Baht 3.64 million or 43.13%, as a result of inventories management to be in line with sales volume.
- Deposits was at Baht 104.59 million compared to as at December 31, 2021, increasing at 104.58, as a result of machinery deposits.

The Company recorded total liabilities as at March 31, 2022 at Baht 606.47 million, increasing at Baht 125.34 million or 26.05% compared to as at December 31, 2021 at Baht 481.13 million;

- Short-term loans from financial institution was Baht 41.13 million compared to as at December 31, 2021 at Baht 32.93 million, increasing Baht 8.20 million or 24.90%. The use of such loan was for working capital of the Company.
- Trade payables was Baht 29.26 million compared to as at December 31, 2021 at Baht 26.90 million, increasing Baht 2.36 million or 8.77%, as a result from increase of purchased.
- Other payables was Baht 23.36 million compared to as at December 31, 2021 at Baht 20.58 million, increasing Baht 2.78 million or 13.51%.
- Short-term borrowing from related parties was Baht 499.34 million compared to as at December 31, 2021 at Baht 387.00 million, increasing Baht 112.34 million or 29.03%.

The Company shareholders' equity as at March 31, 2022 was at Baht 170.03 million, decreasing at Baht 3.86 million or 2.22% compared to as at December 31, 2021 at Baht 173.89 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Chief Financial Officer