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Ref : LPH/SET 2022/010

May 11, 2022

Subject : Clarification on the Operating Results for the 3-month period ended March 31, 2022 (Q1/2022)

To : President The Stock Exchange of Thailand

The Board of Directors' Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.2/2022, held on May 11, 2022, has approved the financial statements of the Company and its subsidiaries for the 3-month period ended March 31, 2022, and would like to clarify the operating results as follows:

The Company's resulted in the acceleration of consolidated net profit (attributable to owners of the Company) for 3-month period ended March 31, 2022, to the amount of Baht 151.50 million, a remarkable growth of 275.07% YoY respectively. The essence for the positive performance included the followings:

Revenue Growth

The Company and its subsidiaries recorded total consolidated revenues for Q1/2022 at Baht 717.36 million with 49.45% YoY growth respectively comprising: an increasing in revenues from hospital operation totaling Baht 648.00 million or rising 57.98% YoY driven by the growth of hospital-revenue from general clients at 50.51% and 69.67% from patients under Social Security Scheme. This is mainly due to the increase in intensity of both regular medical services and patients with symptoms in conjunction with COVID-19 that come to the hospitality in a COVID-19 isolation ward in an average of about 75-80 percent of the available 900-bed support capabilities in this Q1/2022. However, this quarterly ripple outbreak has slightly impacted its subsidiaries' growth.

Management of Costs and Expenses

The Company and its subsidiaries strictly adhere to continuous effective cost management for the business focusing on higher revenues growth than its costs and expenses. As a result, the total consolidated figures for the Company and its subsidiaries for 3-month period ended March 31, 2022, showing Y-Y increase of 26.13% in costs of medical care and services sector and 21.47% for the expenses of services and administration. However, the Company has a significant YoY increase of 592.47% in income tax expenses mainly caused by the growth of group's overall profits substantially higher than the same period last year.

Net Profit

As a result of continuously controlling costs and expenses policy focusing on driving higher revenue growth than costs and expenses even during the on-going contagion disease of COVID-19, the Company and its subsidiaries has still achieved Q1/2022 total net profit (attributable to major companies) advancing to Baht 151.50 million with a remarkable growth of 275.07% Y-Y.



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Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavich)

Chief Executive Officer