

CPR 012/2022

May 11, 2022

Subject: Explanation for the change in Financial Performance Quarter 1/2022

To: President of the Stock Exchange of Thailand

CPR Gomu Industrial Public Company Limited would like to provide an explanation of the Company's performance of the Quarter1/ 2022 as follows:

<b>(Unit:Million Baht)</b>	<b>Q1 2022</b>	<b>Q1 2021</b>	<b>Change</b>	<b>%YoY</b>
<b>Total revenue</b>	126.61	126.16	0.45	0.36%
<b>Costs of sales of goods</b>	91.65	90.77	0.88	0.97%
<b>Administrative expenses</b>	9.04	9.59	(0.55)	-5.74%
<b>Profit (loss) before income tax expense</b>	26.82	27.00	(0.18)	-0.67%
<b>Profit (loss) for the period</b>	21.83	22.19	(0.36)	-1.62%
<b>Basic earnings (loss) per share (in Baht)</b>	0.110	0.110	-	0.00%

1. Total revenues of the Company increased 0.45 million Baht or 0.36 % comparing to the same period last year, although the situation of the COVID 19 virus outbreak in the country is still a negative factor for the Thai economy as a whole.
2. Cost of Sales and Services increased 0.88 million Baht or 0.97 %, selling and Administrative Expense decreased 0.55 million Baht or 5.74 % comparing to the same period last year. Company has done various activities such as increasing work efficiency, controlling the use of raw materials and consumables resulting in similar level of expenses compared with previous year.
3. Overall, in Q1/FY2022, the Company had net profit around 21.83 million Baht, decreased around 0.36 million Baht or 1.62 % when compared to the same period last year, and recorded earning per share at 0.11 Baht.

Please be informed accordingly.

Faithfully Yours,

(Mr. Tossaphol Wanichvisitgul)

Vice President