

May 11, 2022.

Subject : Clarification of performance difference of the 1st quarter for the year 2022. from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 1st quarter of the year 2022, as at 31 March 2022 as follows:

### 1. Consolidated Financial Statement (3 month)

In the 1th quarter of the year 2022, as at 31 March 2022, TCJ and its subsidiaries had the total revenue of Baht 487.68 million increased from Baht 279.61 million in the year 2021 or increased by 74.41%.

Revenue increased from revenue from Sales Baht 381.68 million, increased 212.11 million Baht by 125.08%, from sales in material product group cause from have some news project and sales increased from last year. It effected The company increased from the last year.

Revenue from rental equipment decreased 10.71 million Baht by 11.47%, achieved Baht 82.67 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry.

Cost of goods sold and services increased 69.27%, it increased in portion of increasing revenue, but Cost of goods sold were increasing in portion less than revenue.

Selling and admin Expense were increasing about 28.06% as last year from related of increasing revenue and from additional allowance in accounting but in last year not have.

Finance cost increased 0.45 million Baht by 5.36% it nearly same period of last year.

The Company and its subsidiaries had net profit for the period Baht 3.55 million profit are increased in compared to last year which achieved net loss Baht 6.76 million equal 152.51% and net profit is equal 0.72% for total revenue.

## 2. The Company Financial Statement (3 month)

In the 1st quarter of the year 2022, as at 31 March 2022, TCJ had total revenue of Baht 248.12 million compared with Baht 82.31 million in the same period of last year or increased 165.81 million Baht by equal 20.44%.

Revenue from Sales increased in material product group and used construction equipment cause from have some news project and sales increased from last year. It effected revenue increased from the last year.

Cost of good sold increased 223.21%, it increased in portion of increasing revenue, but Cost of goods sold were increasing in portion more than revenue.

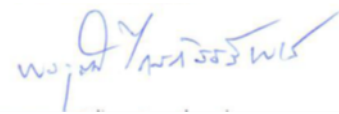
Selling and admin Expense decreased Baht 2.61 million by equal 16.77% from control expenses and management expenses are efficiency.

Finance cost increased Baht 1.33 million from last year, it slightly increased from last year.

As a result, TCJ had net profit of Baht 8.77 million Baht compared with net loss of Baht 4.14 million Baht in the same period last year, by equal increased 311.83% and net profit by equal 3.53% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company