



Ref : IT006/2022

May 11, 2022

Subject : Operation Report for Q1/ 2022

To : President
The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for Q1/ 2022

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q1/ 2022 as at March 31, 2022 which are reviewed by certified public accountant. The company's net profit for Q1/ 2022 is 41.62 million baht which is increased by 0.64 million baht or 1.57% increase comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q1/ 2022 as at March 31, 2022 is 2,257.72 million baht which increases 160.44 million baht or 7.65% increase from the same period last year. Therefore, the gross profit increases 45.96 million baht or 13.74% increase comparing to the same period last year.
2. Selling and administrative expense including directors' remuneration and interest expense for Q1/2022 as at March 31, 2022 is 339.85 million baht which increases 45.29 million baht or 15.37% increase from the same period last year. The ratio of selling and administrative expenses on total revenue for Q1/2022 equals to 15.05% increase from 14.04% for the same period last year.
3. Share of profit (loss) from associated companies for Q1/2022 as at March 31, 2022 is 8.66 million baht profit which decreases 1.77 million baht or 16.97% decrease comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn

Chairman of the Board of Directors